



The Washington Post

Takoma Park Rental Tower To Become Condos

By Nancy Trejos

June 2, 2006

Page B2

A District-based tenant conversion firm said Wednesday it has bought Hampshire Towers, Takoma Park's largest apartment community.

The Tenacity Group, a real estate consortium, paid \$15.3 million for the 450-unit, two-building complex, managing partner Erik Bolog said. The company will work with Community Preservation and Development Corp., a nonprofit group working on affordable housing, to turn the building into a condominium and apartment complex.

The larger tower's 232 units will become condos, and the smaller building's 218 units will be low-income rentals, Bolog said. Most current residents will have the option of buying condos at below-market prices.

© The Washington Post 2006